Weaker hiring prospects for Q4: Survey

The fourth quarter figures are below the +11 per cent outlook that employers had stated for the current quarter, said Ms Linda Teo, chief economist at ManpowerGroup Singapore.

The firm polled 6,164 Singapore employers on their hiring plans for the upcoming quarter and found that 11 per cent planned to decrease headcount, up from 9 per cent in the prior quarter to improve it.

Another 77 per cent expect to maintain their payrolls, while the remaining 2 per cent said they do not know.

Employment outlook is calculated by subtracting the share of employers planning to decrease headcount from the share planning to increase it, and then accounting for seasonal variations.

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